FORM ADV PART 3: CLIENT RELATIONSHIP SUMMARY
AUGUST 3, 2026

ITEM 1: INTRODUCTION

Cardiff Park Advisors, LLC (Cardiff Park) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2: RELATIONSHIPS AND SERVICES

What investment services and advice can you provide me?

We provide integrated wealth management to individuals, families, trusts, estates, retirement plans, and charitable organizations. Our core services are financial planning and portfolio management, delivered together under a single annual retainer. This includes portfolio design, cash flow and distribution planning, rebalancing, cash management, coordination with your attorneys and accountants, and ongoing portfolio oversight.

We manage all client accounts on a non-discretionary basis. We review your situation, recommend a strategy, select investments, and obtain your approval before any purchase or sale. You retain final investment authority at all times. Every relationship operates under a limited power of attorney that allows us to execute the plan you have approved.

We build portfolios using third-party mutual funds and ETFs, including funds from Dimensional Fund Advisors, Avantis Investors, and index-tracking funds from Vanguard, Schwab, and Fidelity. For fixed income we may also use individual securities, including Treasuries, municipal bonds, agency notes, investment-grade corporate bonds, and CDs. Where appropriate we may recommend publicly traded REITs, commodity-linked ETFs, and similar alternatives.

We monitor your accounts on a continuous basis and deliver detailed portfolio reports through a secure client portal. Quarterly reporting is our default. Clients who prefer monthly reporting may request it. Our minimum account size is $3 million, with limited exceptions.

For additional information, please see Items 4, 7, and 16 of our Form ADV Part 2A at https://adviserinfo.sec.gov/firm/summary/126752.

> ***Conversation Starters. Ask us:***
> *Given my financial situation, should I choose an investment advisory service? Why or why not?*
> *How will you choose investments to recommend to me?*
> *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

ITEM 3: FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

What fees will I pay?

We charge a fixed annual retainer rather than a percentage of your assets. Most new engagements fall within a range of $8,000 to $16,000 per year. Retainers for larger or more complex situations, including multi-generational families and business entities, may exceed this range. Fees are billed quarterly in arrears and are reviewed periodically. Any change is communicated before year-end and takes effect the following January.

We charge a one-time onboarding fee, typically $1,800 to $3,600, agreed in advance.

Some services involve a level of complexity or coordination that may fall outside the scope of the standard retainer. These may include bond ladder construction, restricted stock liquidation planning, management of concentrated equity positions, estate settlement administration, and financial restructuring. We review each client's needs individually, and when warranted, we propose a separate fee arrangement. Where appropriate we provide a fixed quote in advance. In cases where hourly billing is warranted, our rate is $450, always with prior discussion and agreement.

You will pay third-party costs that we do not receive any part of, including internal fund expenses, custodian transaction charges, and wire fees. Our recommended custodians generally charge $10 to $15 for processing mutual fund buy and sell orders. Accounts transferring from a prior firm may incur a termination fee from that firm, typically $0 to $200.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see Item 5 of our Form ADV Part 2A at https://adviserinfo.sec.gov/firm/summary/126752.

Conversation Starters. Ask us:

Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

When warranted, some services may be billed separately from the retainer. This gives us a financial incentive to recommend those services. We review the need with you, discuss scope and price in advance, and proceed only with your agreement.

If we recommend that you roll retirement plan assets into an account we advise, that recommendation may increase our compensation. We encourage you to evaluate all available options, including leaving assets in your existing plan.

Our employees may invest in securities we also recommend to clients. We prohibit employees and their immediate families from trading in any security being actively bought or sold for a client account until the client's transaction is complete.

We are a fee-only firm. We do not accept commissions, 12b-1 fees, revenue sharing, referral fees, soft dollars, or any other third-party compensation.

For additional information, please see Items 10, 11, 12, and 13 of our Form ADV Part 2A at https://adviserinfo.sec.gov/firm/summary/126752.

Conversation Starters. Ask us:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our compensation comes solely from client retainers and separately billed services. Employees are paid a salary from firm revenue. No employee is compensated based on product sales, commissions, or the amount of assets in your account.

ITEM 4: DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters. Ask us:

As a financial professional, do you have any disciplinary history? For what type of conduct?

ITEM 5: ADDITIONAL INFORMATION

For additional information about our services, or to request an up-to-date copy of this relationship summary, please visit https://adviserinfo.sec.gov/firm/summary/126752, call us at (760) 635-7526, or contact John Gorlow, President and Chief Compliance Officer, at jgorlow@cardiffpark.com.

Conversation Starters. Ask us:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?